



Government of the Republic of Trinidad and Tobago  
**MINISTRY OF FINANCE**



ATTENTION  
**PROPERTY OWNERS!**

**FACTS TO NOTE ABOUT PROPERTY TAX**

**1 Completion of the Valuation Return Form.**

Under the Valuation of Land Act, Chapter 58:03, **ALL** property owners are required to complete a Valuation Return Form (VRF) and submit same to the Valuation Division for the calculation of the property's Annual Rental Value.

**2 Valuation Return Forms are Now Available.**

Valuation Return Forms:

- Will be mailed to property owners
- Can be collected from any office of the Valuation Division
- Can be downloaded from [www.finance.gov.tt/propertytax](http://www.finance.gov.tt/propertytax)

**3 Submission Deadline: MAY 22ND, 2017**

On completion, the VRF should be returned to any office of the Valuation Division in a sealed envelope by **May 22nd, 2017**, together with **COPIES** of as many of the supporting documents as outlined on the Form.

**4 Completed forms must be returned to any of the following offices of the Valuation Division.**

**Chaguanas**

#206, Caroni Savannah Road, Charlieville, Chaguanas

**Point Fortin**

Techier Main Road, Point Fortin

**Port of Spain**

#109 Henry Street, Port of Spain

**Rio Claro & San Fernando**

#29-31, Point-a-Pierre Road, Palms Club Building, San Fernando

**Sangre Grande**

Corner Brierley and Henderson Streets, Sangre Grande

**Siparia**

Siparia Administrative Complex, High Street, Siparia

**Tobago**

Caroline Building, No. 2 Hamilton Street, Scarborough, Tobago

**Tunapuna & Arima**

#25-27 Eastern Main Road, Arouca

**5 Expect a visit from a Field Assessor.**

On receipt of the completed VRF and copies of supporting documents, the Commissioner of Valuations may notify property owners of field visits to assess and verify the information submitted.

**3%**  **Residential Annual Rental Value and Property Tax Calculation**

Below is an example for the calculation of Residential Annual Rental Value and Property Tax

**Home can rent for: \$3,000.00 per month**

Annual Rental Value	=	<b>\$36,000</b> (\$3,000 x12)
Annual Taxable Value (ATV)	=	<b>\$32,400</b> (\$36,000 – 10% for voids)
Therefore, <b>ANNUAL PROPERTY TAX</b>	=	<b>\$32,400 x 3%</b> (rate of tax)
	=	<b>\$972.00</b> per year or <b>\$81.00</b> per month

Property Owners would only be required to make payment, upon receipt of an Assessment Notice from The Board of Inland Revenue, which will be sent by post.

**Rates of Tax:**

**1%**

AGRICULTURAL

**3%**

RESIDENTIAL

**5%**

COMMERCIAL

**6%**

INDUSTRIAL  
with building

**3%**

INDUSTRIAL  
without building

**Do you have questions?**

Please visit [www.finance.gov.tt/propertytax](http://www.finance.gov.tt/propertytax)

**HOTLINE: 612-9700 option # 7**

